

Mountain Valley Stone, Inc.

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To Whom It May Concern:

March 26, 2010

Mountain Valley Stone is working on obtaining a Conditional Use Permit from the Summit County Planning Department. The process has been met with some delay. The mineral rights owner and the land owner are negotiating a royalty agreement.

The additional bonding that was requested will be paid prior to our disturbance of additional acreage. Lot 26 has not been disturbed to date. Until such time as the Conditional Use Permit from the county can be finished we will not be mining on lot 26.

Sincerely,

Brad Young
HR Manager
Mountain Valley Stone
435-671-8265

RECEIVED

MAR 31 2010

Div. of Oil, Gas & Mining